



# SecureLife Plus

## FLEXIBLE PREMIUM UNIVERSAL LIFE INSURANCE POLICY

Policy Form No. 10-9881 (AA, PA, PS, OL)  
Policy Form No. FPUL102 (IAA)

*Underwritten By:*

**American-Amicable Life Insurance Company of Texas (AA)**  
**IA American Life Insurance Company (IAA)**  
**Occidental Life Insurance Company of North Carolina (OL)**  
**Pioneer American Insurance Company (PA)**  
**Pioneer Security Life Insurance Company (PS)**

Each insurer has sole financial responsibility for its own products.

# SecureLife Plus



## A Universal Life Policy

*Provides lifelong permanent life insurance coverage and accumulates tax-deferred cash value over time. A SecureLife Plus policy provides the financial protection your family may need should you die prematurely.*

*A SecureLife Plus policy allows you to vary your premium payments or decrease the amount of your coverage as needed to keep pace with your changing circumstances.*

### **No Lapse Guarantee**

As long as the minimum premium amount is timely paid, the SecureLife Plus No-Lapse Guarantee offers guaranteed protection for coverage selected for 20 years or to age 90, whichever is less. For example, if you are 75 at the time the policy is purchased, the guarantee will last for 15 years.

### **Interest Rate Bonuses**

Interest rate bonuses up to 2.25% on amounts accumulated are available after the fourth policy anniversary.

### **Waiver of Surrender Charge Endorsement** - Policy Form No. 9893 (AA, PA, PS, OL); WSC401 (IAA)

After the first year, if you reside in a nursing home, you can withdraw some of your cash value without any surrender charge. Only one surrender charge waived per policy year. Waiver applies to the first 25% of the policy value withdrawn. Further withdrawal is subject to a surrender charge. See the endorsement for complete details.

### **Accelerated Benefit Endorsement** <sup>1</sup> - Policy Form No. 9887 (AA, PA, PS, OL); AB402 (IAA)

If you are diagnosed with a terminal illness, you can receive up to 75% of the death benefit or \$100,000, whichever is less. The death benefit, the face amount and the policy value are all affected by the amount withdrawn. Interest is charged on the amount withdrawn. See the endorsement for complete details.

### **Loans**

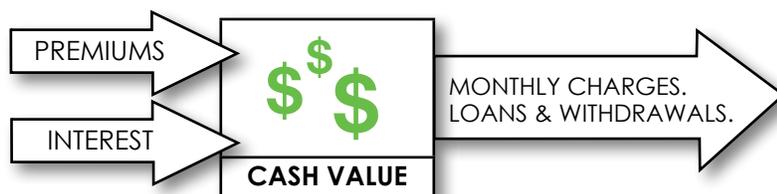
After the first policy anniversary, you can borrow against the net cash value of your policy, using the policy as collateral. The loan interest rate is 8%. The loan balance will continue to earn at least 3% interest in the cash value. A policy loan will affect the amount that will be paid to the beneficiary.

### **Partial Withdrawals**

You may make partial withdrawals from the policy's net cash value after the first policy year. You may make one partial withdrawal in each policy year without incurring a \$25.00 administrative fee. Each additional partial withdrawal will have a \$25.00 fee. In addition, a surrender charge will be levied on every partial withdrawal. See policy for complete details.

## How Your Policy's Cash Value Grows

Life insurance protection is combined with cash accumulation. Premiums are paid into the policy's cash value. Interest is then paid by the insurer, based on current market conditions. Monthly charges, loans and/or withdrawals are deducted from the cash value while the balance plus amount of any loan earns interest. The interest earnings are not taxed as long as they remain in the policy.



## Optional Riders (See rider form for complete details)



- **Waiver of Monthly Deduction Benefit Rider** - Policy Form No. 9891 (AA, PA, PS, OL); WMD301 (IAA)  
Future monthly deductions are waived if you become totally disabled<sup>2</sup> for a period of four months or more, prior to age 60. The company must receive written notice and proof of disability within 12 months of total disability.
- **Waiver of Specified Premium Benefit Rider** - Policy Form No. 9890 (AA, PA, PS, OL); WSP301 (IAA)  
A selected future premium of an amount you specify (up to \$400 per month or the monthly equivalent of the planned premium, whichever is less) is waived if you become totally disabled for a period of four months or more, prior to age 60. The company must receive notice and proof of disability within 12 months of total disability.
- **Term Insurance Benefit Rider** - Policy Form No. 9884 (AA, PA, PS, OL); TI301 (IAA)  
This rider allows you to purchase additional insurance coverage along with your base policy for a period of 10 or 20 years. This rider can be most beneficial when there has been a significant change in your life circumstances, such as the birth of a child, marriage or an increase in your income. You may be able to increase the amount of this coverage, decrease it, or convert it into permanent insurance. Certain restrictions apply.
- **Additional Insured Benefit Rider** - Policy Form No. 9885 (AA, PA, PS, OL); AIB301 (IAA)  
As the name suggests, this rider offers term insurance for 10 or 20 years for an additional person, such as your spouse. A maximum of 4 additional people can be insured on the same contract.
- **Children's Insured Benefit Rider** - Policy Form No. 9886 (AA, PA, PS, OL); CIB301 (IAA)  
This rider provides a death benefit in case a child dies before age 25. Before the rider's expiration at the child's age 25, it can be converted into permanent insurance with coverage up to five times the original face amount, or \$50,000, whichever is less, without proof of insurability.
- **Accidental Death Benefit Rider** - Policy Form No. 9892 (AA, PA, PS, OL); ADB301 (IAA)  
This rider pays out an additional death benefit to the beneficiary if the insured dies as a result of an accident, which is defined as an unforeseen and unintended event that is not the result of any fault or misconduct on the part of the insured.

## **Consider all the facts, then make your own decision.**

The American-Amicable group of companies which includes American-Amicable Life Insurance Company of Texas, IA American Life Insurance Company, Occidental Life Insurance Company of North Carolina, Pioneer American Insurance Company, and Pioneer Security Life Insurance Company offer life insurance products with different product features, benefits, and charges; including different death benefit options, issue ages, and underwriting classifications.

For all the details about the dynamic SecureLife Plus from the American-Amicable group of companies, contact your licensed sales representative today, e-mail us at [contactus@aatx.com](mailto:contactus@aatx.com) or visit us at [www.aatx.com](http://www.aatx.com).

Of course, as with the selection of any life insurance policy, you must carefully consider your own financial situation and the many alternatives available to you. No single life insurance product design may have all the features you find desirable. Therefore, it is important to understand the features available so that you can make the best decision for you and your family.

### **<sup>1</sup> Accelerated Benefit Endorsement** - Policy Form No. 9887 (AA, PA, PS, OL); AB402 (IAA)

If you are diagnosed with a life expectancy of 12 months or less (some states 24 months) by a licensed physician, you may receive up to 75% of the death benefit or \$100,000, whichever is less. The payment of the accelerated benefit will reduce the death benefit proceeds by the amount of the benefit paid. The face amount and policy value will be reduced in the same proportion as the death benefit. Upon the death of the insured, the death benefit payable will also be reduced by the accrued interest on the payment of the accelerated benefit. See the endorsement for complete details.

The acceleration-of-life-insurance benefits offered under this endorsement may or may not qualify for favorable tax treatment under the Internal Revenue Code of 1986. Whether such benefits qualify depends on factors such as your life expectancy at the time benefits are accelerated or whether you use the benefits to pay for necessary long term care expenses, such as nursing home care. If the acceleration-of-life-insurance benefits qualify for favorable tax treatment, the benefits will be excludable from your income and not subject to federal taxation. However, acceleration-of-life-insurance benefits payments may be taxable by your state. Tax laws relating to acceleration-of-life-insurance benefits are complex. You are advised to consult with a qualified tax advisor about circumstances under which you could receive acceleration-of-life-insurance benefits excludable from income under federal law.

Receipt of acceleration-of-life-insurance benefits may affect your, your spouse's or your family's eligibility for public assistance programs such as medical assistance (Medicaid), Aid to Families with Dependent Children (AFDC), supplementary social security income (SSI), drug assistance, or other public assistance programs. You are advised to consult with a qualified tax advisor and with social service agencies concerning how receipt of such a payment will affect your, your spouse's or your family's eligibility for public assistance.

**<sup>2</sup> Total Disability** means a total and continuous inability to perform every duty of any occupation for which the Insured is reasonably suited by reason of education, training or experience, caused by an injury or sickness for which the Insured requires the regular care and personal attendance of a licensed physician.