

Elite Global Plus® II

Fixed index interest universal life insurance

Product Highlights

Policy Type	Fixed, index interest, flexible premium adjustable universal life insurance policy
Key Benefits	<ul style="list-style-type: none"> • Unique, highly competitive products focused on cash accumulation • Solid death benefit protection • Guaranteed death benefit coverage (refer to One-Year Death Benefit Guarantee and 10-Year Guarantee Period sections for more detail) • Ideal for 1035 exchanges and premium financing situations • Flexible allocation choices including a declared interest account, a one-year index account, a five-year index account (not available in New York) • One-year index interest crediting based in part on the one-year point-to-point growth in the S&P 500 • Five-year Index interest crediting based on automatic overweighting of the two best-performing global indices (overweight formula may produce higher crediting rates than equal weighting or a single index approach); not available in New York • Declared Interest Account with a minimum guaranteed interest rate of 2.00 percent • Monthly index accounts allow flexible scheduling of premium payments • High compensation • Overloan Protection Rider ensures policy won't lapse with large outstanding loan balance • Optimal funding level at the 7-pay level reduces volatility in the policy • Policy's high early cash values allow for business applications or use for collateral purposes
Issue Ages	18-80; 0-17 (Juvenile Standard and Juvenile Special underwriting classes are not available in New York)
Underwriting Classes	<ul style="list-style-type: none"> • Preferred Plus No Tobacco • Preferred No Tobacco • Standard Plus No Tobacco • Standard No Tobacco • Preferred Tobacco • Standard Tobacco • Special (Substandard) • Juvenile Standard (not available in New York) • Juvenile Special (not available in New York)
Minimum Death Benefit	\$100,000
Premiums	<ul style="list-style-type: none"> • Planned periodic premium cannot be less than \$300 annually • The policy owner will define the premium allocation percentage (among two index accounts and declared interest account) at issue, and the allocation instruction can be changed at any time (Five-year index account is not available in New York) • Net premiums allocated to an index account received between account allocation dates are applied to the interim account and will receive declared interest until the next allocation date, at which time the funds in the interim account are transferred to a new index account
Changes to the Specified Amount	<ul style="list-style-type: none"> • Increases available at any time, subject to satisfactory evidence of insurability • After the first policy year, the policy owner may decrease the specified amount; however, the death benefit may not be less than the minimum death benefit
Monthly Deductions	<ul style="list-style-type: none"> • Current monthly administration fee of \$5.00 (maximum charge of \$20.00) • Current cost of insurance based on net amount at risk • Five-year monthly expense charge per \$1,000 of specified amount (5-year charge also applies to increases in specified amount)



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Percentage of Premium Load	Current charge of 7.00 percent of all premiums (maximum of 10.00 percent).
Surrender Charges	Nine-year surrender charge schedule. For increases in the specified amount, a separate surrender charge schedule will apply during the first 9 years after the increase.
One-Year Death Benefit Guarantee	Using low rates, establishes a Monthly Guaranteed Premium, which if paid, guarantees the policy will not lapse in the first policy year.
Monthly Guarantee Premium Provision (MGP)	The MGP provision provided by the base policy is based on the age of the insured. <ul style="list-style-type: none"> MGP-10: A policy will not terminate up to 10 years from the issue date (five years for issue ages above 70) when guaranteed premium is paid.
Allocation Choices	The option to allocate all or part of premium to account(s) of the policy owner's choice of: <ul style="list-style-type: none"> One-year index account: Automatically attached at policy issue. Each index account has a duration of 12 months. Premiums allocated to the one-year index account which are received between allocation days are placed in the interim account and receive declared interest. On each allocation day, all or part of the money receiving declared interest can be rolled into an index account. Five-year index account: Index interest crediting determined at the end of the five-year term; performance of the five-year index account may be more stable and fall within a narrower range than might be experienced over a one-year approach (not available in New York) Declared interest account: For additional security, there is the option to allocate all or a portion of premium to a declared interest account, which will earn an interest rate to be declared by the insurer. This rate may be subject to change periodically, but will never be less than 2.00 percent.
Adjusted Index Return (1-Year Index Account)	The indexed interest percentage is calculated as the lesser of the cap rate and the growth in the index (S&P 500 in this case) over the 1 year index period less the guaranteed interest rate of 0.25% (1.0% in New York). The indexed percentage will never be less than zero.
Adjusted Index Return (5-Year Index Account)	The three indices used to calculate the index returns are the S&P 500 [®] , ¹ the EURO STOXX 50 [®] Index, ² and the Hang Seng Index. ³ At the end of each 5-year period or 1-year period, the Adjusted Index Return is calculated by using 75.00 percent of the best-performing index, plus 25.00 percent of the return of the second-best-performing index, after adjustment for the Participation Rate. The Adjusted Index Return will never be less than zero.
Eligible Value (1-Year Index Account)	The eligible value for an index account is calculated as the total amount of the guaranteed interest credited to the accumulation value in the account over the preceding 12 months and divided by 0.0025 (1.0% in New York).
Eligible Value (5-Year Index Account)	The eligible value for an index account is calculated as the sum of the accumulation value at the end of each month during the index period divided by the number of months in the index period (60 months). 5-year index account is not available in New York.
Participation Rate (5-Year Index Account)	<ul style="list-style-type: none"> Determines the percentage of the return of the indices that is used to set the index interest percentages There will be a unique Participation Rate for each index account. There can be up to 60 index accounts in effect for a policy. Determined at the beginning of each term and guaranteed for the entire term If all three indices yield zero or negative returns in a given term, the index interest credited for that term will be zero. 5-year index account is not available in New York
Cap Rate (1-Year Index Account)	<ul style="list-style-type: none"> Determines the maximum amount of the return of the indices which is used to set the Indexed Interest Percentage. There will be a unique cap rate for each account. Cap rate declared at the beginning of each indexed interest account will be guaranteed for the entire account period.

Death Benefit Options	<p>The policy offers two death benefit options:</p> <ul style="list-style-type: none"> • Option 1 (Level): Death benefit is the larger of the specified amount, or the accumulation value multiplied by the death benefit corridor. • Option 2 (Increasing): Death benefit is the larger of the specified amount plus the accumulation value, or the accumulation value multiplied by the death benefit corridor.
Policy Issue	<ul style="list-style-type: none"> • Four issue dates per month (5th, 12th, 20th, and 28th) • If any of the dates occurs on a weekend or a holiday, policy will be issued on the next business day, but the date of issue of the policy will still be one of the 4 issue dates
Standard Loans⁴	<ul style="list-style-type: none"> • The effective annual loan rate is 4.00 percent; it is payable in advance at the rate of 3.85 percent • Annual effective rate of 3.00 percent credited to the portion of the accumulation value that equals the amount of policy loans
Choice Loans⁴	<ul style="list-style-type: none"> • Available at issue • Amount of loan is not removed from any account and will be eligible for index or declared interest and does not impact interest crediting or deduction/partial allocation methodology • No preferred loans • Loan interest rate will accrue daily at a fixed rate and declared annually • Loan interest rate of 6.00 percent • Minimum loan repayment \$10.00 • If the Overloan Protection Rider is activated, loans will be changed to Standard Loans and no additional changes are available • Because an index account's actual credited rate could be less than the annual loan interest rate, there is the risk the policy could lapse if poor index performance is sustained
Preferred Loans⁴	<ul style="list-style-type: none"> • Available after 10 policy years • Limited to 10.00 percent of accumulation value per year • Loan rate (not guaranteed) currently equals the credited rate applied to the policy loan
Withdrawals⁴ (Partial Withdrawals)	<ul style="list-style-type: none"> • Available any time after the first policy year • Death benefit cannot be reduced below \$100,000 as a result of a withdrawal • Current charge of \$25 deducted from each partial withdrawal (contractual maximum of \$50 per withdrawal) • Partial withdrawals are taken first from the interim account, then from the declared interest account, then from the index accounts (if available) on a LIFO basis • On a policy monthly anniversary date, partial withdrawals are limited to 100.00 percent of the amount of the index account ending on such date, plus 20.00 percent of the amount in other index accounts
Available Riders⁵ and Options	
Terminal Illness⁵ (not available in New York)	<ul style="list-style-type: none"> • Provides an accelerated death benefit (living benefit) when the insured is diagnosed with a terminal illness (12 months or less to live) • One-time acceleration benefit of up to 50.00 percent of the base policy death benefit (less policy loans and excluding riders) • Maximum living benefit of \$250,000 • Some states require a signed disclosure at time of application
Waiver of Monthly Deductions⁵	<p>The company waives monthly deductions as they come due while the insured is totally disabled. This rider can be added only at policy issue.</p>
Overloan Protection Rider⁵	<ul style="list-style-type: none"> • Available for new issues and inforce policies • Rider guarantees that base policy will not lapse due to an outstanding loan • Rider must be activated in writing once the loan balance exceeds 94.00 percent of cash value. A one-time charge will be deducted from the accumulation value, and future monthly deduction will be waived. • Rider benefit can be activated at later of attained age 75 or 15th policy anniversary
Maturity Extension Option⁶	<p>Allows the policy owner to elect to extend the coverage under the policy beyond the original maturity date. If this option is elected, then starting on the original maturity date, (1) the policy death benefit is set to equal the death benefit in effect immediately prior to the original maturity date, (2) no monthly deductions will be made, and (3) no new premium payments will be accepted. There are no additional charges associated with this benefit.</p>

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- ⁴ Policy owners should consult a qualified tax advisor to determine if these transactions trigger a taxable event.
- ⁵ See the riders for complete details. There may be a charge for each rider selected. Adding or deleting riders and increasing or decreasing coverage under existing riders can have tax consequences. Policy owners should consult a qualified tax advisor prior to electing such changes.
- ⁶ Policies may be subject to tax consequences when continued beyond the maturity date. The policy may not qualify as life insurance under the Internal Revenue Code after age 100. Policy owners should consult a qualified tax advisor before electing this option.

These product specifications are not intended to be all-inclusive of product information. State variations may apply. Please refer to the policy for complete details.



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