



The Baltimore Life
COMPANIES

The Baltimore Life Insurance Company

10075 Red Run Boulevard • Owings Mills, MD 21117-4871

A Revised Life Insurance Policy Proposal

**Single Premium Whole Life
Secure Solutions® SPWL**

Designed for
Valued Client

Presented by
The Insurance Group

THIS PROPOSAL IS NOT A POLICY CONTRACT

Form 7982



The Baltimore Life
COMPANIES

The Baltimore Life Insurance Company

Designed for
Valued Client
Female, Age 70, NonTobacco Level 1

Policy Proposal
Secure Solutions® SPWL - Single Premium Whole Life
Initial Insurance Benefit: \$164,203.61

Whole Life Insurance

The traditional non-participating whole life policy you are considering offers permanent protection with a guaranteed single premium, cash value and death benefit. This policy has no maturity age. For projection purposes, this proposal's maturity age is deemed to be age 100.

Initial Insurance Benefit: \$164,203.61

The initial insurance benefit of the base coverage is \$164,203.61. The actual amount payable at death may be decreased by loans or withdrawals (partial surrenders).

Single Premium: \$100,000.00

Provided the single premium is paid when due, the death benefit is guaranteed, subject to provisions of the policy contract.

Risk Class: Female, NonTobacco Level 1

The premium required for the insurance coverage will depend on the outcome of the underwriting process, and may vary from what is shown on this proposal. This proposal is based on a: Female, NonTobacco Level 1 premium class.

Cash Value

The amount available to the owner upon surrender of the policy.

Taxation

Under current tax code interpretation, this proposal is a modified endowment contract (MEC). If changes are made to the face amount or premium paid, the modified endowment status could be affected.

In order to receive favorable tax treatment of distributions (including loans and withdrawals) under the Internal Revenue Code, the premiums paid on a life insurance policy may not exceed a 7-pay premium limitation during the first 7 years and during 7 years after certain policy changes.

When a policy is classified as a MEC, loans and withdrawals are taxable to the extent there is a gain in the contract. In addition, when a policy is a MEC, taxable loans and withdrawals are subject to a 10% penalty if the policyowner is a corporation or if the individual policyowner is under the age of 59½ at the time of distribution. In either case (MEC or Non-MEC), gain in the contract is taxable upon full surrender of the policy.

Tax code interpretation is subject to change. Please consult your personal tax advisor.

Living Benefits Rider (included in proposal)

This accelerated death benefit rider allows the owner to accelerate all or a portion of the policy death benefit up to a maximum of \$250,000 if the insured is diagnosed with a terminal illness, diagnosed as chronically ill and confined to a Qualified Nursing Facility for at least 90 days with the expectation the confinement is expected to be permanent, or requires Extended Care. Extended Care means the insured is chronically ill, has received care continuously for at least 90 days and requires care provided by a licensed home health care agency or by a licensed or state-certified adult day care center.

There is no premium charge for the rider; however, at time of acceleration the payout amount is adjusted to cover the cost of acceleration including a \$250 administrative charge. The minimum acceleration amount is \$5,000.

The amount payable to the owner is the elected portion (or all) of the death benefit multiplied by the applicable specified percentage and reduced by an administrative charge of \$250.00. See the accelerated death benefit rider disclosure statement for details.

THIS BENEFIT IS NOT LONG TERM CARE INSURANCE



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Policy Proposal

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| Age | Year | Premium | Cash Value | Death Benefit |
|-----|------|---------|------------|---------------|
| 71 | 1 | 100,000 | 78,982 | 164,204 |
| 72 | 2 | 0 | 81,938 | 164,204 |
| 73 | 3 | 0 | 85,057 | 164,204 |
| 74 | 4 | 0 | 88,177 | 164,204 |
| 75 | 5 | 0 | 91,297 | 164,204 |
| 76 | 6 | 0 | 94,417 | 164,204 |
| 77 | 7 | 0 | 97,537 | 164,204 |
| 78 | 8 | 0 | 100,493 | 164,204 |
| 79 | 9 | 0 | 103,448 | 164,204 |
| 80 | 10 | 0 | 106,240 | 164,204 |
| 81 | 11 | 0 | 109,031 | 164,204 |
| 82 | 12 | 0 | 111,658 | 164,204 |
| 83 | 13 | 0 | 114,122 | 164,204 |
| 84 | 14 | 0 | 116,420 | 164,204 |
| 85 | 15 | 0 | 118,883 | 164,204 |
| 86 | 16 | 0 | 121,182 | 164,204 |
| 87 | 17 | 0 | 123,481 | 164,204 |
| 88 | 18 | 0 | 125,780 | 164,204 |
| 89 | 19 | 0 | 128,079 | 164,204 |
| 90 | 20 | 0 | 130,378 | 164,204 |
| 91 | 21 | 0 | 132,677 | 164,204 |
| 92 | 22 | 0 | 134,975 | 164,204 |
| 93 | 23 | 0 | 137,438 | 164,204 |
| 94 | 24 | 0 | 140,066 | 164,204 |
| 95 | 25 | 0 | 142,857 | 164,204 |
| 96 | 26 | 0 | 145,484 | 164,204 |
| 97 | 27 | 0 | 148,440 | 164,204 |
| 98 | 28 | 0 | 152,053 | 164,204 |
| 99 | 29 | 0 | 157,143 | 164,204 |
| 100 | 30 | 0 | 164,204 | 164,204 |

The single premium is assumed paid at the beginning of the year. Any projected loans and withdrawals (partial surrenders) are assumed to occur at the beginning of the year.

Cash values and death benefits are shown as of the end of the year and are reduced by loans and withdrawals (partial surrenders) as applicable.



Established in 1882, The Baltimore Life Insurance Company insures individuals, families and businesses, providing financial protection to middle income consumers in 49 states and the District of Columbia.

Baltimore Life conducts business with openness and integrity. We strive to make a positive difference in the lives of our policyholders, associates, and in the communities we serve. Above all, we are committed to a conservative, disciplined financial strategy, recognizing that “it’s the policyholders’ money.”

For more information, please visit <http://www.baltlife.com/> or call 1.800.628.5433.