

# Universal Life Insurance

## Flexibility and control for today's lifestyle

Life is all about making choices that balance the pressures of today with the needs of the future.

Making financial choices is the same. You need protection that helps provide financial security for the future that doesn't lock you in when life suddenly changes.

Universal life insurance combines lifetime insurance protection with the potential for tax-deferred<sup>2</sup> cash value accumulation under one insurance contract. You can also access the cash value if you need it.

And, you can adapt universal life insurance to suit your needs and financial goals – so you can have more flexibility both today and tomorrow.

## Benefits of universal life insurance

- Provides lifetime life insurance protection
- Options that offer protection for other needs, such as total disability or accidental death
- Income tax-free death benefit
- Tax-deferred growth on cash value (some restrictions may apply)
- Premium flexibility within maximum and minimum limits
- Withdraw funds, or surrender for cash
- Borrow and use the insurance as collateral for a loan

### Compliments of:

This brochure is provided for information purposes only; it does not form part of the Foresters SMART Universal Life insurance contract and is not intended to amend, alter, or change any of the terms and conditions of the contract. Refer to the Foresters SMART Universal Life contract for your state for these terms and conditions. Life insurance contracts are issued by The Independent Order of Foresters, a fraternal benefit society.

Foresters SMART Universal Life and its optional riders are filed under the following form numbers. "XX" stands for your state's postal abbreviation. Foresters SMART Universal Life and its riders may not be available or approved in all states, and state variations may apply.

Foresters SMART Universal Life: UL-SMART-US01-2009, UL-SMART-XX01-2009 or ICC09-UL-SMART-US01

Waiver of Monthly Deductions Rider: UL-WMD-US01-2009, UL-WMD-XX01-2009 or ICC09-UL-WMD-US01

Accidental Death Rider: UL-ADR-US01-2008 or UL-ADR-XX01-2008

Children's Term Rider: UL-CTR-US01-2008 or UL-CTR-XX01-2008

Disability Income Rider (Accident Only): UL-DIR-US01-2008 or UL-DIR-XX01-2008

Family Health Benefit Rider: UL-FHB-US01-2008 or UL-FHB-XX01-2008

Common Carrier Accidental Death Rider: UL-CCADR-US01-2008 or UL-CCADR-XX01-2008

Guaranteed Purchase Option Rider: UL-GPO-US01-2008 or UL-GPO-XX01-2008



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# The value of your Foresters membership

## Flexibility combined with long-term growth potential



For more than 130 years, Foresters™ has put its prosperity and financial strength to work for those who matter most – our members. We do this through affordable life insurance and annuity products, and the benefits of membership.

As an eligible member, you can access complimentary benefits, including opportunities to develop your personal skills, attend fun family events and make a difference in your community.

You also have access to a variety of complimentary life, health and education benefits\* that go beyond life insurance to help you and your family get more out of life. Current member benefits include benefits for critical and terminal illness, competitive scholarships, and orphan benefits to help your children if they lose one or both of their parents.

For details on membership, visit our website at: [www.foresters.com/membership](http://www.foresters.com/membership)

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\*These non-contractual benefits, provided at no extra cost, are subject to eligibility requirements and limitations and may be changed or canceled at any time. The terminal illness member benefit is not available in the states of New York and Illinois.

**Foresters SMART**  
Universal Life Insurance

*Foresters SMART Universal Life offers you considerable flexibility to adjust coverage as your needs change. It also provides the security of guaranteed coverage for the first 10 years, as long as you pay sufficient premiums.<sup>1</sup>*

### **Build custom coverage**

Choose from a variety of optional riders, which can greatly enhance your benefits. A **Children's Term Rider** to cover new additions to your family, which can be converted to permanent life insurance in the future, regardless of the child's health. The **Accidental Death Rider** to provide affordable additional benefits to help your family survive financially.

### **Protect your greatest asset**

Your inability to earn an income can have a severe impact on your and your family's lifestyle. Foresters SMART Universal Life offers disability income protection. The optional **Disability Income Rider (Accident Only)** can provide you with a regular monthly income stream, so total disability due to an accident doesn't have to mean financial disaster. In addition, the optional **Waiver of Monthly Deductions Rider** can protect your valuable insurance coverage during total disability.

### **Tax-free death benefit**

Your death benefit is generally free of income taxes and probate delays,<sup>2,3</sup> so your family can quickly maintain their standard of living in the event of your death.

*See the back cover for important information about SMART Universal Life and its riders.*



## *Build and access cash value to help pay for future needs*

*Whether you're planning your retirement, saving for your children's education or developing strategies to preserve your estate, SMART Universal Life can help you accumulate the cash you need.*

<sup>1</sup> Assumes no withdrawals.

<sup>2</sup> Foresters, their employees and life insurance representatives, do not provide, on Foresters behalf, legal or tax advice. The information given here is merely a summary of our understanding of current laws and regulations. Prospective purchasers should consult their tax or legal advisor.

<sup>3</sup> Proceeds from an insurance certificate paid due to the death of the insured are generally excludable from the beneficiaries' gross income for income tax purposes. Consult your tax advisor on your specific situation.

*The cash accumulation portion of your SMART Universal Life plan grows at a guaranteed minimum annual interest rate of 3%. And, you can even access<sup>4</sup> your cash accumulation for special needs, such as buying a house, paying down a mortgage or getting married.*

<sup>4</sup> Withdrawals or loans will reduce the death benefit and cash values and may affect how long the insurance contract is in effect. For loans, interest is charged daily on the loan at 5% annually, 3% after the 7th certificate year. Surrender charges may apply to withdrawals. Income and growth on accumulated cash values are generally taxable only upon withdrawal: IRC section 72. Ask your tax advisor for details on your specific situation.

<sup>5</sup> Insurability depends on answers to questions in the application and on the outcome of underwriting review based on underwriting requirements and guidelines.

### **Help to cope with life's unexpected events... at no additional cost**

Foresters SMART Universal Life adds two important benefits at no additional cost.

The **Family Health Benefit Rider** can help with some of your expenses resulting from events such as earthquakes, hurricanes or even being struck by lightning. This benefit can help pay for hospital stays, ambulance transportation and emergency room examinations for you and your immediate family members.

Foresters **Common Carrier Accidental Death Rider** provides an additional death benefit of two times your Foresters SMART Universal Life face amount, up to a limit of \$300,000, that can help with costs your loved ones did not anticipate.

## *Applying is simple*

Applying for Foresters SMART Universal Life insurance is simple and convenient.<sup>5</sup> Just complete a simple and easy-to-understand application. You could be eligible for up to \$250,000 in coverage – with no medical exam required. Remember, in most cases, the younger and healthier you are, the lower your insurance premiums. What better reason is there to apply for your insurance protection today?

*Ask your life insurance representative how Foresters SMART Universal Life can work for you.*