



Lincoln LifeGuarantee[®] SUL

Product Fact Sheet

Lincoln LifeGuarantee SUL is a survivorship universal life insurance policy that covers two individuals. The death benefit is paid when the second person dies.

- A powerful estate planning tool to help you create a legacy for your beneficiaries or protection for your business
- Affordable, guaranteed lifetime coverage with guaranteed premiums
- Riders that let you customize your policy to meet your unique needs

Issue ages and classes

- Preferred nontobacco: Age 20–80
- Standard nontobacco: Age 20–85
- Standard tobacco: Age 20–85

Certain rated cases may be eligible to receive standard rates.

Maturity age

Extended

Issue amounts

- Minimum face amount: \$100,000
- Maximum face amount: subject to individual consideration and underwriting limits

Premium requirements

Your premium amount and frequency may vary as long as you maintain either a positive cash surrender value or satisfy the Coverage Protection Guarantee requirements.

Coverage Protection Guarantee (CPG)*

Subject to satisfying the CPG requirements, this rider guarantees that your policy will not lapse even if the cash surrender value is insufficient to cover monthly deductions. Automatically included at issue. A choice needs to be made at issue between the Lifetime Option and the Flex Option. Once that choice is made, it cannot be changed.

- The Lifetime Option is designed to be most efficient for levelized premiums paid until the younger insured reaches age 100, with guarantees for life. This option is less expensive overall than the Flex Option. The Lifetime Option is an appropriate option for you if your only concern is to buy the most amount of guaranteed death benefit for your premium.
- The Flex Option provides lower charges than the Lifetime Option in initial years, but the charges in later years will be higher and will continue out to the younger insured's age 121. Choosing this option allows you to have a lower initial outlay than would be available with the Lifetime Option. The Flex Option is an appropriate option if you are looking for the best internal rate of return on your death benefit during the initial years. It is also appropriate if due to funding strategies, you have only a certain amount of up-front dollars you can provide to the policy but you feel you will have more purchasing power in the future.

*For specifics on how policy loans and withdrawals impact the Coverage Protection Guarantee, refer to the Coverage Protection Guarantee flier. Guarantees are backed by the claims-paying ability of the appropriate issuing company.

Products issued by:

The Lincoln National Life Insurance Company
Lincoln Life & Annuity Company of New York

Interest crediting	A guaranteed minimum annual interest rate of 3.0% applies to unborrowed funds.
Loans†	Policyowners may borrow up to 100% of the cash surrender value at any time. Borrowed funds are charged and credited at a 6% guaranteed interest rate, all years. Credited rate is 4%.
Withdrawals†	<ul style="list-style-type: none"> • Minimum withdrawal amount is \$500 • Transaction fee for each withdrawal is \$5 • Maximum withdrawal amount is 100% of cash surrender value less \$2,500 (100% of cash surrender value in New York) • An additional charge applies if the withdrawal causes the face amount to decrease • An additional charge will apply if the withdrawal occurs during the surrender charge period. <p>Loans and withdrawals reduce the cash surrender value and death benefit, may cause the policy to lapse, and may have tax implications.</p>

Charges and fees	Charge	Frequency	Detail
	Premium load	At payment	15% all years based on premium amount
Per policy expense charge	Monthly	\$8 (\$96 annually)	
Administrative expense	Monthly	Varies	
Cost of insurance	Monthly	Varies	
Unit expense charge	Monthly	\$0.05 per \$1,000 of initial specified amount	
Surrender charges	19 years	Varies	

If you're concerned about...

Needing more insurance coverage early on	The Estate Protection Rider —Provides an additional term insurance benefit during the first four years of your policy. Available at an additional cost. This rider is unavailable in New York.
Needing cash after the first death	Accelerated Benefit Rider with First Death Benefit —Pays the survivor a cash benefit upon the first death and provides enhanced protection for the survivor in the event of critical or terminal illness or confinement to a nursing home. One-time charge when rider is exercised. Not available in New York, Connecticut, Maryland or Pennsylvania.
Unexpected healthcare needs	<p>Accelerated Benefit Rider—Pays out a portion of the death benefit if, after the first death, the surviving insured is permanently confined to a nursing home or becomes terminally ill. One-time charge when rider is exercised. Benefits are subject to state availability.</p> <p>Accelerated Benefits Rider (New York)—Pays out a portion of the death benefit if, after the first death, the surviving insured becomes terminally ill. One-time charge when rider is exercised.</p>

† Policy loans and withdrawals will reduce the length of time the Coverage Protection Guarantee will protect the policy.

Disability protection

The Disability Waiver of Specified Premium Rider—Covers you for a specified monthly premium if the insured becomes totally disabled. Available at an additional cost.

The Disability Waiver of Monthly Deductions Benefit—Waives the monthly deduction if the insured becomes totally disabled. Available at an additional cost.

Changing tax laws or survivorship insurance needs

The Guaranteed Policy Split Option Rider—Offers you the flexibility and the convenience of splitting your survivorship policy into two individual policies in the event of divorce, repeal of the unlimited marital deduction, or reduction in the estate tax rate to 25% or less. No additional medical examination required. Available at an additional cost.

Hello future.®

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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