



NAC RetireChoiceSM 10

FIXED INDEX ANNUITY¹ - HIGHLIGHT SHEET

FLEXIBILITY: The NAC RetireChoice 10 offers multiple index options that allow your clients to capitalize on account performance during various market scenarios. Each index performs differently offering clients the ultimate flexibility.

- Index and fixed account options and five crediting methods: Monthly Point-to-Point, Monthly Average, Annual Point-to-Point, Biennial (also known as Term) Point-to-Point and Inverse Performance Trigger
- Offering both capped and uncapped options
- Multiple index account options including a Gold Price
- Flexibility to transfer values between account options each year

GROWTH POTENTIAL: The NAC RetireChoice 10 offers additional value through a premium bonus added to premiums in the first five years².

- 2.5% premium bonus for all premiums received in the first five contract years
- Premium bonus increases from 2.5% to 5% if the optional Additional Benefit Rider is elected
- Index growth potential

ADDITIONAL LIQUIDITY: For a cost, the optional Additional Benefit Rider offers additional liquidity when added to the Contract.

- 10% penalty-free withdrawals, beginning in the third contract year, increase to 20% if no withdrawals taken in the previous year³
- Return of premium is available in the third contract year, less premium bonus, withdrawals and any rider costs (excluding the Additional Benefit Rider cost)
- 5% Additional Payout Benefit is available on Accumulation Value at payout, after the surrender charge period

OPTIONAL ADDITIONAL BENEFIT RIDER SUMMARY

Rider cost is 0.55% of Accumulation Value at each contract anniversary during the Surrender Charge Period

ADDITIONAL PREMIUM BONUS

Premium bonus increases from 2.5% to 5%

ADDITIONAL PAYOUT BENEFIT

5% on Accumulation Value at payout after the surrender charge period

ENHANCED PENALTY-FREE WITHDRAWALS

10% of Accumulation Value after the first year, and beginning in the third year, penalty-free withdrawals increase to 20% (maximum) for those contract years when no withdrawals are taken in the previous year

RETURN OF PREMIUM

Available in the third contract year, less premium bonus, withdrawals and any rider costs (excluding the Additional Benefit Rider cost)

1. Fixed Index Annuities are not a direct investment in the stock market or indices. They are insurance products with guarantees backed by the issuing company and provide an enhanced growth potential without experiencing loss of premium from market loss or fluctuation. They may not be appropriate for all clients.
2. Products that have premium bonuses may offer lower credited interest rates, Index Cap Rates and/or Participation Rates than products that don't offer a premium bonus. Over time and under certain scenarios the amount of the premium bonus may be offset by lower credited interest rates, lower Index Cap Rates and/or lower Participation Rates.
3. Withdrawals taken prior to age 59½ may be subject to IRS penalties. Under current law, annuities grow tax deferred. An annuity is not required for tax deferral in qualified plans.

PRODUCT FEATURES

Year	1	2	3	4	5	6	7	8	9	10	11
Surrender Charge	10%	10%	9%	9%	8%	8%	7%	6%	4%	2%	0%

ISSUE AGES

0-79 (may vary by state)

PREMIUM BONUS AND RECAPTURE PROVISION⁴

On the NAC RetireChoice 10, a 2.5% premium bonus will be credited to the Accumulation Value for premium received during the first five contract years. During the surrender charge period, any full or partial surrender in excess of the penalty-free amount will incur a premium bonus recapture as outlined below. This is in addition to any applicable surrender charges and/or Interest Adjustments. The recapture schedule is based on the issue date and applies to all premium bonuses credited.

PREMIUM BONUS RECAPTURE SCHEDULE

Contract Year	1	2	3	4	5	6	7	8	9	10	11
RECAPTURED %	100%	90%	80%	70%	60%	50%	40%	30%	20%	10%	0%

ADDITIONAL BENEFIT RIDER: PREMIUM BONUS

When the optional Additional Benefit Rider is elected, the premium bonus increases from 2.5% to 5% in the first five contract years. The premium bonus recapture also applies to any increased premium bonus due to the Additional Benefit Rider and the cost of the Rider will continue to be deducted even if the part of the additional premium bonus has been recaptured.

The Additional Benefit Rider has an annual 0.55% cost.

PREMIUM

Minimum \$20,000 (qualified and non-qualified)

INDEX ACCOUNTS

Monthly Point-to-Point

With Cap

- S&P 500[®]
- Nasdaq 100[®]

Monthly Average (subject to Participation Rate)

No Cap

- S&P 500[®]
- (DJIA) Dow Jones Industrial Average
- S&P MidCap 400[®]

Annual Point-to-Point

With Cap

- S&P 500[®]
- (DJIA) Dow Jones Industrial Average
- S&P MidCap 400[®]
- Nasdaq 100[®]
- Afternoon (PM) London Gold Market Fixing Price

Biennial Point-to-Point

With Cap

- S&P 500[®]

Inverse Performance Trigger

No Cap

- S&P 500[®]

PENALTY-FREE WITHDRAWALS

NAC RetireChoice 10 allows the contract holder to take a penalty-free withdrawal (also known as a Penalty-Free Partial Surrender) of up to 10% of the current Accumulation Value once each contract year after the first contract anniversary, without incurring surrender charges, Premium Bonus Recapture (if applicable) or Interest Adjustments. Amounts withdrawn in excess of 10% will be assessed a surrender charge, Premium Bonus Recapture (if applicable) and, possibly, an Interest Adjustment during the surrender charge period.

ADDITIONAL BENEFIT RIDER: ENHANCED PENALTY-FREE WITHDRAWALS

If the optional Additional Benefit Rider is elected, beginning in the third contract year, penalty-free withdrawals can increase to 20% (maximum) in years in which no withdrawal was taken in the previous year. When a penalty-free withdrawal is taken during a contract year, the penalty-free amount available for the following year resets to 10%.

The Additional Benefit Rider has an annual 0.55% cost.

INTEREST ADJUSTMENT

(AVAILABILITY MAY VARY BY STATE)

The NAC RetireChoice 10 has an Interest Adjustment which is applied only during the surrender charge period to full surrenders and any partial surrenders in excess of the penalty-free amount. This adjustment may decrease or increase the Surrender Value depending on the change in interest rates since the annuity purchase.

SURRENDER VALUE

The Surrender Value is the amount that is available at the time of surrender. The Surrender Value is equal to the Accumulation Value, subject to the Interest Adjustment, less applicable surrender charges, Premium Bonus Recapture (if applicable) and state premium taxes. The Surrender Value will never be less than the minimum requirements set forth by state laws at the time of issue, in the state where the Contract is delivered.

4. The premium bonus is not recaptured in the event of death of the Annuitant. No premium bonus recapture will occur on any penalty-free withdrawal amount, Required Minimum Distributions (by current Company practice) or under the Nursing Home Confinement Waiver or on the Rider Charge.

SUBSEQUENT PREMIUM

Premium received after the annuity is issued will be placed in the Fixed Account. This premium will earn the current rate at the time of receipt. Each contract anniversary, we will reallocate this premium according to the most recent allocation instructions. Subsequent premiums added during the first five contract years will receive a 2.5% premium bonus or a 5% premium bonus if the Additional Benefit Rider is elected.

ANNUITY PAYOUT OPTION

Should the client decide to receive an income from the annuity after the surrender charge period, there are several income options from which to choose. Annuity payout options are a benefit of deferred annuities, but are not a requirement.

With the exception of Life Income options, income options are available for a minimum of 5 years, and a maximum of 20 years. The following options are available: Income for a Specified Period, Income for a Specified Amount, Life Income with a Period Certain, Life Income, Joint and Survivor Life Income. All options are available after the surrender charge period.

ADDITIONAL BENEFIT RIDER: ADDITIONAL PAYOUT BENEFIT

If an annuity payout option is elected after the 10-year surrender charge period has elapsed, a 5% Additional Payout Benefit will be added to the Accumulation Value.

The Additional Benefit Rider has an annual 0.55% cost.

DEATH BENEFIT

North American will pay out, as the Death Benefit, the Accumulation Value to your client's beneficiary upon the death of the annuitant or an owner, including partial interest credits based on the date of death. Their beneficiary may choose to receive the payout in either a lump sum or a series of income payments. If joint annuitants are named, the Death Benefit will be paid on the death of the second annuitant. If joint owners are named, the Death Benefit will be paid out on the death of the first owner.

NURSING HOME CONFINEMENT WAIVER

After the first contract anniversary, should the annuitant become confined to a qualified nursing home facility for at least 90 consecutive days, we will increase the penalty-free withdrawal amount by 10% of the Accumulation Value each year while the annuitant is confined. This rider is only available for issue ages 75 and younger and is automatically included with the annuity at no additional charge. This waiver may not be available in all states. If joint annuitants are named on the Contract, this waiver will apply to the first annuitant that qualifies for benefits.

ADDITIONAL BENEFIT RIDER: RETURN OF PREMIUM

At any time in the third contract year and thereafter, the client may terminate the Contract and receive back no less than the Contract's Net Premium paid. The Net Premium is equal to the initial and subsequent premiums (excluding any premium bonus, if applicable) minus any withdrawal amounts received (after any surrender charges or Interest Adjustment) and rider costs (excluding the Additional Benefit Rider).

The Additional Benefit Rider has an annual 0.55% cost.

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