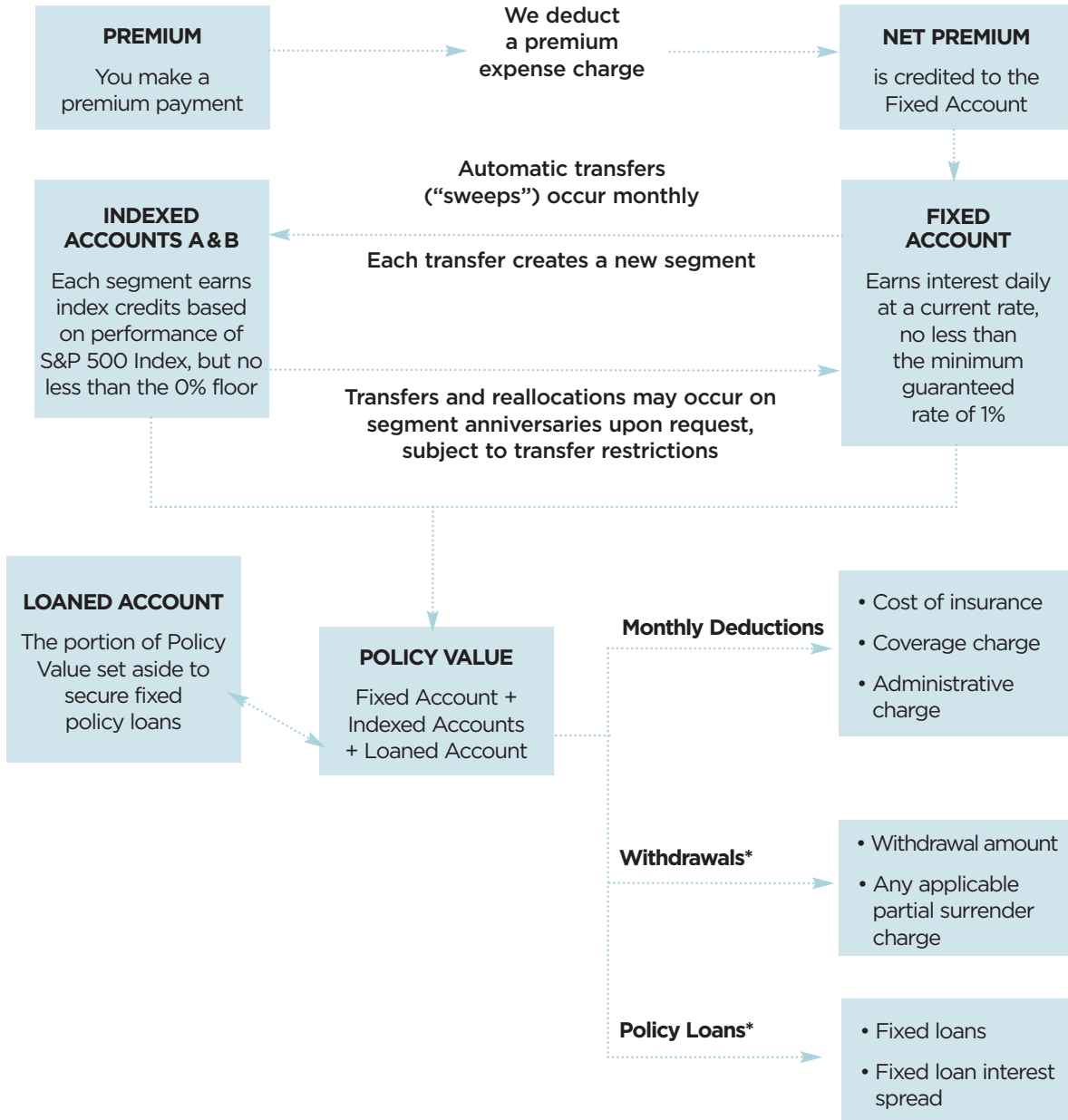


How the Phoenix Simplicity Index LifeSM policy works



The flow chart below illustrates how funds are allocated into the accounts, and how monthly deductions, withdrawals and loans impact the policy.



**Gains in excess of basis are taxable in the event of a surrender, lapse or policy maturity. If the policy is classified as a Modified Endowment Contract (MEC), policy loans, withdrawals or other distributions of income (gains) will be taxed as ordinary income and distributed first, followed by basis in the contract. Distributions of income (gains) prior to age 59½ may be subject to a 10% tax penalty, in addition to ordinary income tax. Surrender charges may also apply. Loans reduce the net death benefit.*

The Phoenix Simplicity Index Life accounts at a glance

Phoenix Simplicity Index Life offers your clients the flexibility of allocating premiums to three distinct account options. Clients can request transfers and reallocations at any time, subject to policy restrictions. Please refer to the Phoenix Simplicity Index Life transaction request form.

Account	Account credited:	If S&P 500 goes up, account is credited with:	If S&P 500 goes down, account is credited with:	Should be considered when Client:
Indexed Account A	At the end of each segment year, based on the average monthly segment balance	The point-to-point change over the segment year up to the cap*	0%	<ul style="list-style-type: none"> - Expects S&P 500 to fluctuate moderately over time - Wants more upside potential than Fixed Account
Indexed Account B	At the end of each segment year, based on the average monthly segment balance	The point-to-point change over the segment year multiplied by the participation rate*	0%	<ul style="list-style-type: none"> - Expects S&P 500 to fluctuate significantly over time - Wants more upside potential than Fixed Account
Fixed Account	Daily	Current declared interest rate not less than guaranteed rate of 1%		<ul style="list-style-type: none"> - Is uncertain about the market - Wants a stable return based on current interest rates

**Rates are set by Phoenix and can change at any time. Index credit is guaranteed not to be less than 0%. Guaranteed minimum cap is 4%; guaranteed minimum participation rate is 25%.*

Guarantees are based on the claims-paying ability of the issuing company. Product features vary by state. Please call us at 888-794-4447 regarding the availability of the product and its features in your state.

Phoenix Simplicity Index Life (O8IUL) is issued by PHL Variable Life Insurance Company (PHLVIC) (Hartford, CT). PHLVIC is not authorized to conduct business in New York and Maine. In New York and Maine, Phoenix Simplicity Index Life is issued by Phoenix Life Insurance Company (East Greenbush, NY).

The insurers referenced above are separate entities, and each is responsible only for its own financial condition and contractual obligations.

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