

Phoenix Remembrance LifeSM

Whole life final expense insurance with living benefits

Basics

COVERAGE:

- Lump-sum death benefit
- Two riders included at no additional premium provide accelerated benefits in case of critical illness and terminal illness
- Accidental death benefit rider included at no additional premium
- Optional monthly income stream death benefit for a spouse or loved one provided by Additional Income Coverage Rider (AICR)¹

Total coverage amount may be allocated in one of four ways:

- 100% Lump-sum death benefit / 0% AICR
- 75% Lump-sum death benefit / 25% AICR
- 50% Lump-sum death benefit / 50% AICR
- 25% Lump-sum death benefit / 75% AICR

- Four optional riders available for legacy (birthday), education funding and supplemental income benefits¹

PREMIUMS:

- Monthly bank draft; quarterly, semi-annual or annual billing
- Minimum premium: \$360/year (including all riders)
- Optional rider premiums end upon termination of the corresponding rider
- Policy fee (\$48/year) included in base policy premium

UNDERWRITING CLASSES:

- Non-Tobacco (Preferred)
- Tobacco (Standard)

Features

DEATH BENEFIT PROTECTION

- Paid in a lump-sum
- Coverage extends for the insured's lifetime, beyond age 121

ADDITIONAL INCOME COVERAGE RIDER (AICR) DEATH BENEFIT¹

- The AICR is designed to provide income replacement protection for the Rider Beneficiary until age 85
- The AICR Coverage Amount is paid in equal monthly installments over a defined payout period
 - Potential payments begin upon the Insured's death and continue until the Rider Beneficiary's age 85 or for a minimum of 5 years
 - Payments continue until the end of the defined payout period or the Rider Beneficiary's death, whichever is earlier

Phoenix does not provide individual tax advice. Please consult your personal tax advisor for assistance.

1. The named Rider Beneficiary must be alive to receive rider benefit payments. Rider benefits are only available upon the death of the insured and will cease at the earlier of the death of the Rider Beneficiary or the term stated in each rider. Rider premiums cease at the earlier of death of the insured or when the rider terminates for any reason. For example, if the Rider provides for a 5-year payment period and the Rider Beneficiary dies at the end of year 3, no further payments are made. Once the policy and rider(s) are issued, the Rider Beneficiary(ies) may not be changed under any circumstances. Optional riders involve additional premium.

Included Riders

CRITICAL ILLNESS AND TERMINAL ILLNESS

These accelerated benefit riders, included at no additional premium, give you the option to advance up to 95% of your death benefit in the event of a serious illness

- Death benefit is reduced by the benefit amount you choose to accelerate, however, the actual amount you receive is discounted based on your condition and life expectancy, as well as partial repayment of any loans
- Future premiums are reduced based on your remaining death benefit and must continue to be paid to keep the policy in force
- Any policy loans and cash surrender value will also be reduced based on the remaining death benefit
- An administrative charge of \$200 per election applies
- Benefit election is optional
- Benefits may be used for any purpose
- Minimum acceleration amount is \$1,000
- Diagnosis must be certified in writing by a licensed physician
- A portion of your benefit may be taxable and you should consult your tax advisor before deciding to exercise your rider

Critical Illness Rider – Available if you are diagnosed with a specified critical illness: *heart attack, stroke, cancer, kidney failure, major organ transplant, ALS*

- Multiple benefit elections available; must wait 180 days between elections

Terminal Illness Rider – Available if you are diagnosed as terminally ill with a life expectancy of 12 months or less

ACCIDENTAL DEATH BENEFIT RIDER

- Pays an additional lump-sum amount upon Insured's death equal to 100% of the lump-sum death benefit if such death occurs by covered accident
- Insured must be under 65 at issue
- Terminates at Insured's age 75

Customization Options¹

Four optional riders are available for purchase with your policy.

Legacy Rider – Helps continue birthday traditions between the Insured and loved one(s)

- Provides annual birthday gift monies to the Rider Beneficiary
- Payments begin upon the Rider Beneficiary's birthday following the Insured's death and continue until the earlier of the Rider Beneficiary's 22nd birthday or death
- Up to 5 Legacy Riders may be elected.

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Education Benefit Rider – Helps pay higher education expenses for loved one(s) following the death of the Insured

- Provides up to 4 consecutive annual installment payments beginning between the Rider Beneficiary’s ages 18 and 22
- To receive payments, Rider Beneficiary must exercise the rider between his/her 18th and 22nd birthdays, and provide annual written verification of attendance at federal financial aid-eligible college or university
- Full-time active-duty enlistment in a branch of the United States Military may also meet the attendance requirement
- Up to 5 Education Benefit Riders may be elected
- Payments cease upon the Rider Beneficiary’s failure to provide annual verification or death, or after the 4 annual payments have been made

Lifetime Income Rider – Designed to help provide Rider Beneficiary with reliable lifetime income after the death of the Insured

- Payments begin upon the Insured’s death and continue until Rider Beneficiary’s death

Income Term Rider – Designed for younger age clients in their working years; helps replace employment income lost due to the death of the Insured

- Payments begin upon the Insured’s death and continue until the earlier of Rider Beneficiary’s 65th birthday or death

More Information

ISSUE AGES & COVERAGE AMOUNTS:

- All based on age last birthday

BASE POLICY:

Insured's Age	Rider Beneficiary's Age	Lump-sum Death Benefit + AICR Coverage Amount
30-59	30-80	\$10,000-\$100,000
60-69		\$10,000-\$75,000
70-80		\$10,000-\$50,000

OPTIONAL RIDERS:

Insured's Age	Rider Beneficiary's Age	Coverage Amount
Legacy Rider (Annual Birthday Gifts)		
30-80	0-15	\$50-\$500 annually
Education Benefit Rider		
30-80	0-15	\$500-\$5,000 annually
Lifetime Income Rider		
30-59	30-80	\$50-\$1,000 monthly
60-69		\$50-\$500 monthly
70-80		\$50-\$400 monthly
Income Term Rider		
30-59	30-60	\$50-\$1,000 monthly
60-69		\$50-\$500 monthly

- Lump-sum death benefit beneficiary may be changed after issue
- Rider Beneficiary for AICR and other optional riders may not be changed after issue

POLICY LOANS

- The Remembrance Life policy has guaranteed cash values which are available for loan; partial withdrawals are not available
- Loans reduce the cash value and are subtracted from the death benefit upon payment

FREE LOOK

- Policy includes a Free Look period during which policy may be reviewed and returned for a full refund, less any outstanding loans
- Free Look period durations vary by state

TAX INFORMATION

- Lump-sum death benefit is generally not taxable
- A portion of Rider death benefit payments is taxable. Taxable amount will depend on the payout amount and rider beneficiary’s age
- Consult a tax professional for more information

Product features, rider options and availability may vary by state.

Insurance Products: ► NOT FDIC or NCUAA Insured ► NO Bank or Credit Union Guarantee

Payment guarantees are based on the claims-paying ability of the issuing company.

Phoenix Remembrance Life (ICC12FEWL or 12FEWL) whole life insurance is issued by PHL Variable Insurance Company (PHLVIC) (Hartford, CT). PHLVIC is not authorized to conduct business in Maine and New York.

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