

# Phoenix Remembrance Life<sup>SM</sup>

Whole life final expense insurance with living benefits

## Basics

### COVERAGE:

- Lump-sum death benefit
- Two riders included at no additional premium provide accelerated benefits in case of critical illness and terminal illness
- Accidental death benefit rider included at no additional premium

### PREMIUMS:

- Monthly bank draft; quarterly, semi-annual or annual billing
- Minimum premium: \$360/year
- Policy fee (\$48/year) included in base policy premium

### UNDERWRITING CLASSES:

- Non-Tobacco (Preferred)
- Tobacco (Standard)

## Features

### DEATH BENEFIT PROTECTION

- Paid in a lump-sum
- Coverage extends for the insured's lifetime, beyond age 121

## Included Riders

### CRITICAL ILLNESS AND TERMINAL ILLNESS

These accelerated benefit riders, included at no additional premium, give you the option to advance up to 95% of your death benefit in the event of a serious illness

- Death benefit is reduced by the benefit amount you choose to accelerate, however, the actual amount you receive is discounted based on your condition and life expectancy, as well as partial repayment of any loans
- Future premiums are reduced based on your remaining death benefit and must continue to be paid to keep the policy in force
- Any policy loans and cash surrender value will also be reduced based on the remaining death benefit
- An administrative charge of \$200 per election applies

- Benefit election is optional
- Benefits may be used for any purpose
- Minimum acceleration amount is \$1,000
- Diagnosis must be certified in writing by a licensed physician
- A portion of your benefit may be taxable and you should consult your tax advisor before deciding to exercise your rider

**Critical Illness Rider** – Available if you are diagnosed with a specified critical illness: heart attack, stroke, cancer, kidney failure, major organ transplant, ALS

- Multiple benefit elections available; must wait 180 days between elections

**Terminal Illness Rider** – Available if you are diagnosed as terminally ill with a life expectancy of 12 months or less

### ACCIDENTAL DEATH BENEFIT RIDER

- Pays an additional lump-sum amount upon Insured's death equal to 100% of the lump-sum death benefit if such death occurs by covered accident
- Insured must be under 65 at issue
- Terminates at Insured's age 75

## More Information

### ISSUE AGES & COVERAGE AMOUNTS:

- All based on age last birthday
- Lump-sum death benefit beneficiary may be changed after issue

Insured's Age	Coverage Amount
30-59	\$10,000-\$100,000
60-69	\$10,000-\$75,000
70-80	\$10,000-\$50,000

### POLICY LOANS

- The Remembrance Life policy has guaranteed cash values which are available for loan; partial withdrawals are not available
- Loans reduce the cash value and are subtracted from the death benefit upon payment

### FREE LOOK

- Policy includes a Free Look period during which policy may be reviewed and returned for a full refund, less any outstanding loans
- Free Look period durations vary by state

### TAX INFORMATION

- Lump-sum death benefit is generally not taxable
- Consult a tax professional for more information

Product features, riders and availability may vary by state.

**Insurance Products: ► NOT FDIC or NCUAA Insured ► NO Bank or Credit Union Guarantee**

Payment guarantees are based on the claims-paying ability of the issuing company.

Phoenix Remembrance Life (ICC12FEWL or 12FEWL) whole life insurance is issued by PHL Variable Insurance Company (PHLVIC) (Hartford, CT). PHLVIC is not authorized to conduct business in Maine and New York.

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