

# Phoenix Safe Harbor Term<sup>SM</sup> Life & Phoenix Safe Harbor Term<sup>SM</sup> Life Express

A term life insurance policy with living benefits designed to protect the future of loved ones and plan for the unexpected.

## Product Basics

### COVERAGE

- Lump sum death benefit paid to policy beneficiary(ies), generally tax-free
- Term periods and issue ages (last birthday):
  - 10 year: Ages 18-80
  - 15 year: Ages 18-70
  - 20 year: Ages 18-65
  - 30 year: Ages 18-55 (non-tobacco)  
Ages 18-50 (tobacco)
- Four included riders provide living benefits in case of chronic illness, critical illness, terminal illness or unemployment
- Optional rider for Accidental Death available for an additional premium

### FACE AMOUNTS

- Minimum and maximum face amounts by issue age:

Age	Express	Non-Express
18-50	\$25k - \$400k	\$50k - \$500k
51-60	\$25k - \$300k	\$50k - \$400k
61-70	\$25k - \$200k	\$50k - \$300k
71-80	\$25k - \$100k	\$50k - \$150k

### PREMIUMS

- Monthly bank draft or quarterly, semi-annual or annual billing
- Premiums do not increase during term period
- You can continue coverage after the term period until age 100 at annually renewable rates<sup>1</sup>
- Policy fee = \$72/year
- Premiums dependent on frequency of billing<sup>2</sup>

### UNDERWRITING

#### Phoenix Safe Harbor Term Life Express

- Simplified issue underwriting: no paramedical exam or Attending Physician Statement (APS);
- Non-Tobacco and Tobacco risk classes (standard through table 4)

#### Phoenix Safe Harbor Term Life (non-Express)

- Non-medical underwriting: no paramedical exam; APS in certain cases
- Standard Non-Tobacco and Tobacco risk classes
- Substandard ratings are available

## Accelerated Benefit Riders

### CRITICAL ILLNESS, CHRONIC ILLNESS, TERMINAL ILLNESS

These three included riders give you the option to advance up to 95% of your death benefit in the event of a serious illness

- Death benefit is reduced by the benefit amount you choose to accelerate, however, the actual amount you receive is reduced based on your condition and life expectancy
- Future premiums are reduced proportionally to your death benefit and must continue to be paid to keep remaining death benefit in force<sup>3</sup>
- An administrative charge of \$200 per election applies
- Benefit election is optional

- Benefits may be used for any purpose
- No waiting period applies
- Minimum acceleration amount is \$5,000
- Diagnosis must be certified in writing by a licensed physician
- A portion of your benefit may be taxable and you should consult your tax advisor before deciding to exercise your rider

### Critical Illness Rider

Available if you are diagnosed with a specified critical illness: *heart attack, stroke, cancer, kidney failure, major organ transplant, ALS*

- Multiple benefit elections available; must wait 180 days between elections

*continued >*

1. Annual renewable term premiums will be materially higher than premiums during the term period. See your policy's schedule pages.

2. Modal factors (portion of annual premium): Annual = 1, Semi-annual = 0.5125, Quarterly = 0.2625, Monthly = 0.0863

3. Annual policy fee is not reduced

**Product features, rider options and availability may vary by state.**

Ask your financial representative to determine state variations, restrictions and other conditions that may apply.

**Chronic Illness Rider**

Available if you are unable to perform (without substantial assistance) at least 2 of the 6 activities of daily living(ADLs) or have a severe cognitive impairment. *ADLs include: bathing, continence, dressing, eating, toileting, transferring*

- Must be impaired for the past 90 days
- Multiple benefit elections available; one per calendar year

**Terminal Illness Rider**

Available if you are diagnosed as terminally ill with a life expectancy of 12 months or less

**Additional Riders**

**Unemployment Rider**

Waives 6 months worth of premium in the event you become unemployed for at least 4 weeks

- Automatically included, at no additional cost, for issue ages 18-60
- You must exercise this rider within 90 days of qualification
- You must be receiving state or federal unemployment benefits to qualify
- Waiting period of 24 months from date of issue applies
- One time election
- Terminates at age 65 and at end of term period

**Accidental Death Benefit Rider**

Pays an additional lump sum death benefit upon insured's death if such death occurs by covered accident.

- Additional premium required
- Must be elected at issue
- Insured must be under 65 at issue
- Terminates at insured's age 70
- Maximum benefit of \$250,000

**More Information**

**TERM CONVERSIONS**

You have the flexibility to convert your term insurance to permanent insurance based on the duration of your policy.

- 10-Year Term: Convertible in first 5 policy years
- 15-Year Term: Convertible in first 7 policy years
- 20-Year Term: Convertible in first 10 policy years
- 30-Year Term: Convertible in first 10 policy years
- Full and partial conversions are allowed
- Same underwriting classification as term product will apply
- No medical evidence is required

**TAX INFORMATION**

- Policy death benefit is generally not taxable
- A portion of accelerated death benefit rider payments may be taxable
- Consult a tax professional for more information

**FREE LOOK**

- Policy includes a Free Look period during which policy may be reviewed and returned for a full refund
- Free Look period varies by state; but is never less than 10 days

Phoenix does not provide individual tax advice. Please consult your personal tax advisor for assistance.

**Insurance Products: ► NOT FDIC or NCUAA Insured ► NO Bank or Credit Union Guarantee**

**Payment guarantees are based on the claims-paying ability of the issuing company.**

Phoenix Safe Harbor Term Life (ICC14PPTL) is issued by PHL Variable Insurance Company (PHLVIC) (Hartford, CT). PHLVIC is not authorized to conduct business in Maine and New York.

Member of The Phoenix Companies, Inc.  
 L5088SP ©2015 The Phoenix Companies, Inc.  
 BPD39429