



# FAST FACTS

## PruLife® SUL Protector

<b>Policy Form #</b>	SULNLG-2011
<b>Overview</b>	<p>PruLife® SUL Protector is a survivorship universal life policy that offers customers:</p> <ul style="list-style-type: none"> <li>▶ Death benefit protection that covers two insureds with a death benefit payable upon the death of the second insured.</li> <li>▶ Flexible premiums.</li> <li>▶ A Limited No-Lapse Guarantee that provides a guarantee against lapse during the first 5 years followed by a No-Lapse Guarantee Value Rider that combined provides up to a lifetime of guaranteed protection.</li> </ul> <p>This policy may be appropriate for customers who want:</p> <ul style="list-style-type: none"> <li>▶ To preserve their assets for their surviving family members or favorite charity.</li> <li>▶ To provide the liquidity to pay costs or taxes associated with an estate settlement.</li> <li>▶ To provide funds needed for business continuation.</li> <li>▶ The security of an adjustable No-Lapse Guarantee period.</li> </ul>
<b>Issue Ages<sup>1</sup></b> <i>(some limits apply)</i>	18 – 85 The maximum age difference between insureds is 25 years. Some exception ages may be available.
<b>Minimum Face Amount</b>	\$250,000
<b>Automatic Capacity<sup>2</sup></b>	<b>\$65 Million</b> Capacity is reduced by amounts in force and applied for. Capacity can also be reduced by underwriting factors such as age, ratings, residence, travel, and occupation. Higher amounts will be considered on a case-by-case basis.
<b>Underwriting Categories</b>	<ul style="list-style-type: none"> <li>▶ Preferred Best                      ▶ Non-Smoker Plus                      ▶ Preferred Smoker</li> <li>▶ Preferred Non-Tobacco           ▶ Non-Smoker                              ▶ Smoker</li> <li>▶ Substandard Rating Classes A through K</li> <li>▶ Uninsurable Rating Class T—available on one insured<sup>3</sup></li> </ul>
<b>Definition of Life Insurance Test</b>	Cash Value Accumulation Test (CVAT)
<b>Death Benefit Type</b>	Level Death Benefit (Type A)
<b>Minimum Initial Premium</b>	8.6% of premium based No-Lapse Guarantee
<b>Premiums</b>	Premiums can be paid to attained age 121 of the younger insured.

<sup>1</sup>There are no extended or exception issue ages.

<sup>2</sup>The capacity, or maximum face amount, may be subject to the availability of reinsurance. This information does not supersede contractual provisions.

<sup>3</sup>If one life is uninsurable, additional limitations may apply.

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<b>No-Lapse Guarantee</b>	<p>The product makes use of two lapse protection features, a premium-based Limited No Lapse Guarantee during the first five years of the policy before switching to the shadow account guarantee. The Limited No-Lapse Guarantee protects against lapse provided a certain level of premiums are received. As long as premiums paid into the policy accumulated at 3% minus withdrawals accumulated at 3% are equal to or greater than the amounts shown in the Table of No-Lapse Guarantee Values in the contract, and the policy has no excess contract debt, the policy will not lapse.</p> <p>During the early years of the policy, the shadow account's No Lapse Guarantee Value accrues, but does not provide lapse protection. Once the Limited No-Lapse Guarantee expires, a positive No-Lapse Guarantee Value provides a guarantee against lapse. The length of this guarantee is "dialable" based on the desired level of funding and may be used to guarantee lifetime coverage. Generally, the more premiums paid, the longer the guarantee will last.* However, any alteration of the contract or premium payments has the potential to shorten the No-Lapse Guarantee period (e.g., timing and amount of premium payments, face amount decreases, policy loans or withdrawals, death benefit type changes). If the policy lapses, the No-Lapse Guarantee cannot be reinstated.</p> <p>*Overfunding may cause a policy to become a Modified Endowment Contract and there may be tax consequences.</p>
<b>Interest Crediting Rate</b>	<ul style="list-style-type: none"> <li>▶ 2% guaranteed minimum effective annual interest rate.</li> <li>▶ Additional interest may be credited.</li> </ul>
<b>Face Amount Increases</b>	Not available
<b>Face Amount Decreases</b>	<p>Face amount decreases are permitted at any time after policy issue, upon request, provided the total coverage after the decrease is not below the company's minimum requirement. Surrender charges may apply to the decreased amount:</p> <ul style="list-style-type: none"> <li>▶ Minimum Decrease \$10,000</li> </ul>
<b>Riders and Endorsements<sup>4</sup></b>	<p><b>Estate Protection Rider</b> is designed to provide up to an additional 100% of the policy's total death benefit if both insureds die before the policy's fourth anniversary. The proceeds from this rider can be used to pay the federal income tax liability incurred if the policy's proceeds are included in the estate of the second insured to die. This rider can be requested, for an additional cost, and is only available at policy issue.</p> <p><b>Guaranteed Policy Split Rider</b> allows the policy to be split (at attained age) into two individual policies, without evidence of insurability, in case of divorce or a tax law change in applying the unlimited marital deduction, as described in the rider. A policy split may result in adverse tax consequences. This rider may be provided with the policy at no additional cost.</p>
<b>Minimum Withdrawal Amount<sup>5</sup></b>	\$250

<sup>4</sup>All riders, supplemental benefits, and product features may not be available in all states. Additional limitations may apply based on age and underwriting.

<sup>5</sup>Life insurance cash values are accessed through loans and withdrawals, which will reduce cash values and death benefits, may adversely affect the No-Lapse Guarantee and may have tax consequences. The Internal Revenue Service may take the position that the preferred loan should be treated as a distribution for tax purposes because of the relatively low differential between the loan interest rate and the contract's crediting rate. Distributions are subject to income tax. Were the Internal Revenue Service to take this position, Pruco Life would take reasonable steps to attempt to avoid this result, including modifying the contract's loan provisions, but cannot guarantee that such efforts would be successful.

**Loans<sup>5</sup>**  
(Standard & Preferred)

Loans are available at any time provided loan value exists and the policy is not in default.

**Loan Types**

Standard loans are available any time loan value exists.

Starting on or after the 10th policy anniversary, preferred loans may be available and are charged the preferred loan interest rate.

	Maximum Amount	Crediting Rate Applied	Interest Rate Charged
<b>Standard</b>	100% of cash value	2%	3%
<b>Preferred</b>	Equal to the Total Loan Value minus the total premiums paid less withdrawals	2%	2.25%

*Note: If preferred loans become available, existing standard loans will be automatically converted to preferred loans, to the extent possible.*

## CHARGES

### Contract Charges Deducted From Premium Payments

	Current	Maximum
<b>Premium-Based Administrative Charges</b>	3.75%	7.5%
<b>Charges for Sales Expenses</b>	Year 1: 14% Years 2–3: 10% Years 4–6: 8% Years 7+: 3% (In NY, 10% in all years)	All years 18%

### Charges Deducted Monthly From the Contract Fund

<b>Administrative Charges</b>	All years \$10 per month	All years \$20 per month
<b>Monthly per \$1,000 Charge</b>	1st 20 years Varies by Joint Equal Age, duration, and NY/non-NY states.	All years (1st 20 years in NY) Varies by Joint Equal Age, duration, and NY/non-NY states.

### Charges Deducted Monthly From the Contract Fund

	Current	Maximum
<b>Cost of Insurance Charges</b>	Varies by sex, insureds' issue ages, underwriting category, rating class, and duration.	Varies by sex, insureds' issue ages, underwriting category, rating class, and duration. (Generally higher than current charge.)
<b>Charges for Riders and/or Endorsements</b>	Based on riders and/or endorsements selected.	Same as current

TRANSACTION CHARGES		
	Current	Maximum
<b>Charges for Withdrawals</b>	None	\$25
<b>Administrative Charge for Any Change in Basic Insurance Amount (BIA)</b>	None	\$25 per decrease in BIA
<b>Surrender Charge</b>	19 years Varies by Joint Equal Age and duration. The surrender charge declines annually after issue.	Same as current
<b>Coverage Beyond Age 121</b>	Basic Insurance Amount coverage continues beyond the time the younger insured reaches or would have reached attained age 121, provided the policy is in effect at the time.  After the younger insured's attained age 121, the policy will continue to be credited with interest. However, premiums will no longer be accepted and charges, other than interest on any outstanding policy loans, will not be deducted.	
<b>Rolling Commission Target Premium</b>	During the first 24 months, first-year commissions will be paid until the Commission Target Premium (CTP) is reached. This does not apply to policies issued in New York.	

Policy guarantees and benefits are not backed by the broker/dealer and/or insurance agency selling the policy, nor by any of their affiliates, and none of them makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

PruLife® SUL Protector is issued by Pruco Life Insurance Company in all states except New York, where, it is issued by Pruco Life Insurance Company of New Jersey, both located at 213 Washington Street, Newark, NJ 07102-2992. All are Prudential Financial companies. Each is solely responsible for its own financial condition and contractual obligations. All guarantees and benefits of the insurance policy are backed by the claims-paying ability of the issuing insurance company.

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