

Voya Universal Life – ECV (Voya UL-ECV)

Issued by Security Life of Denver Insurance Company

Facts At-A-Glance

Possible uses for Voya UL-ECV:

For Individuals:

- Premium Financing with Life Insurance
- Estate Planning
- Transferring Wealth

For Business Owners:

- Strengthen balance sheets by limiting the impact of a life insurance premium
- Fund the transfer of a business
- Augment existing executive retirement plans
- Retain and attract key employees

Key Features

- No surrender charges
- Potential for strong early surrender value
- Surrender Value Enhancement (Five years current, three years guaranteed)
- Super Preferred No Tobacco underwriting class
- Three death benefit options
- Accelerated Benefit Rider* provides means for you, while living, to pay medical expenses

*May not be available in all states.

Growth potential that starts bright and early.

The benefits of life insurance coverage begin with valuable death benefit protection. But with Voya UL-ECV, you have the opportunity to take the security of the death benefit of universal life insurance and add the potential for strong surrender values early in the policy.

This can amount to as much as 91% surrender value in the first year as a percentage of premiums paid. Access to this surrender value through policy loans and withdrawals gives you an opportunity to meet a variety of personal and business needs. And the policy's surrender value is guaranteed by Security Life of Denver Insurance Company to grow at a minimum credited annual interest rate of 3%.

Strong Surrender Value Accumulation Potential

Surrender value is created in your policy when the premiums you pay – minus any policy charges, loans or withdrawals – are credited with a competitive interest rate declared by the company. This money then grows income tax-deferred. This means you don't pay any federal or state income taxes while the net surrender value grows. Voya UL-ECV has a minimum guaranteed interest rate that credits your account value at 3%. This offers you protection against downside risk.

Policyowners may withdraw their premium contributions then use policy loans to borrow any surrender value growth in excess of premiums free of income taxes as long as the policy remains in-force. As a result, these amounts may be available to meet a wide variety of personal and business needs. Loans and withdrawals may generate an income tax liability, reduce available cash value and reduce the death benefit or cause the policy to lapse. This assumes the policy qualifies as life insurance and is not a modified endowment contract.

Because of the way it is designed, Voya UL-ECV may generate strong surrender value early in the life of the policy. This can sometimes be as high as 91% of surrender value in the first year as a percentage of premiums paid.

Accelerated Benefit Rider for Living Benefits

Voya UL-ECV offers an Accelerated Benefit Rider to help you with costly medical expenses. Should you be diagnosed with a qualifying serious medical condition, you may receive a portion of the eligible death benefit that you select. With life expectancy in North America being longer than it was even 20 years ago, this is a desirable living benefit of a life insurance policy. And what's more, there is no cost for the benefit unless it is exercised.

See Accelerated Benefit Rider (form R2030-03/08) for a list of eligible medical conditions and additional information about the terms, conditions and accelerated benefit limits.

No Surrender Charges

If you decide to cancel your policy and "surrender" it, you will receive your policy's accumulated surrender value less any outstanding loan and accrued interest. Unlike some policies where there may be a schedule of fees based on the policy duration that is associated with such a transaction, there are no surrender charges associated with Voya UL-ECV.

Issue Ages & Underwriting Classes	Fully Underwritten		Age		
	Super Preferred No Tobacco		16-80		
	Preferred No Tobacco		16-85	Preferred Tobacco	16-85
	Standard No Tobacco		16-90*	Standard Tobacco	16-90*
	Guaranteed Issue		Age		
		16-75**			

*Issue ages 86-90 require special Home Office attention. **Issue ages 71-75 require special Home Office attention.

Minimum Death Benefit Fully Underwritten: \$100,000 Guaranteed Issue: \$50,000

Minimum Guaranteed Interest Rate 3%

Monthly Policy Charge **Fully Underwritten (current and guaranteed basis):**
 \$13 monthly in policy years 1-3; \$3 monthly in policy years 4+
Guaranteed Issue:
 \$15 monthly (current) in all policy years for policies less than \$100,000
 \$15 monthly (current) in policy years 1-10 and \$3 in policy years 11+ for policies \$100,000 and over
 Charge is guaranteed not to exceed \$15 per month.

Premium Expense Charge	Segment	Year	Up to Segment Target Premium	In Excess of Segment Target Premium
			Current Basis:	
	1		25.0%	7.5%
	2-10		7.5%	4.0%
	11+		4.0%	4.0%
	Segment	Year	Up to Segment Target Premium	In Excess of Segment Target Premium
			Guaranteed Basis:	
	1		26.25%	8.75%
	2-10		8.75%	5.25%
	11+		5.25%	5.25%

For all 1035 exchanges, the full Premium Expense Charge is assessed on the gross amount of loan carryover.

Monthly Administrative Charge Charges vary based on the insured's issue age, underwriting class, segment year, and stated death benefit. Monthly administrative charge is applied to a maximum of \$10 million of target death benefit on a current basis.

Monthly Cost of Insurance (COI) Charge Charges vary based on gender, issue age, underwriting class, policy year and segment. Based on a dollar amount for each \$1,000 of net amount at risk. Guaranteed maximum COI rates will not exceed those based on the 2001 CSO mortality tables.

Surrender **Surrender Charge:** None
Surrender Value Enhancement
 If the policy is surrendered after the Right to Examine period has ended, the surrender value may include a surrender value enhancement. Certain conditions and restrictions apply. See the policy for more details. Surrender Value Enhancement is not paid on an outgoing 1035 exchange.

Death Benefit Options
Option 1: Level death benefit
Option 2: Stated death benefit, plus the account value (The death benefit may increase or decrease according to the account value)
Option 3: Stated death benefit, plus the total premiums paid, less partial withdrawals and partial withdrawal fees

Policy Loans and Partial Withdrawals
 Available any time on or after the first monthly processing date. Standard loans accrue interest charges at a rate of 3.75% (current basis, 4% guaranteed) on loans taken in policy years 1-10. In policy years 11+ interest charges accrue at a rate of 3% (current basis, 3.15% guaranteed).
 Twelve partial withdrawals per year may be requested on any monthly processing date after the first policy anniversary. The minimum partial withdrawal is \$500 and the maximum partial withdrawal is the net account value of the policy minus \$500. The amount of the partial withdrawal plus a service fee of \$10 is deducted from the account value.
 Policy loans and partial withdrawals may vary by state, may generate an income tax liability, reduce available surrender value and reduce the death benefit or cause the policy to lapse.

There may be a charge for these riders. Please see rider for information about the terms, conditions and costs associated with each rider.

Voya UL-ECV, policy form series #1176-08/08, may vary by state and may not be available in all states, is issued by Security Life of Denver Insurance Company (Denver, CO), a member of the Voya™ family of companies.

All guarantees are based on the financial strength and claims-paying ability of Security Life of Denver Insurance Company who is solely responsible for the obligations under its own policies.

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